

PROTECT YOUR ACCOUNTS WITH **Positive Pay**



82% of survey respondents report that checks were the primary target for fraud attacks at their companies.*

The typical financial loss incurred by companies due to payments fraud in 2013 was \$23,100.*

60% of organizations were exposed to actual or attempted fraud in 2013.*

19% of organizations that were the victims of at least one attempt of ACH fraud in 2013 suffered a financial loss as a result.*

17% of organizations that were the victims of at least one attempt of check fraud during 2013 suffered a financial loss as a result.*

74% of organizations perform daily reconciliations to defend against attacks.*

* As outlined in the April 2014 Payments Fraud and Control Survey Report conducted by the Association of Financial Professionals.

DON'T BE THE NEXT VICTIM OF FRAUD

Call Today! **305-296-8535**



FIRST STATE BANK

OF THE FLORIDA KEYS

MEMBER FDIC  EQUAL HOUSING LENDER

Positive Pay - Fraud Monitoring Tool

First State Bank has a product designed to help you protect your accounts. With check and ACH fraud on the rise, our Positive Pay product offers valuable protection and peace of mind. Positive Pay is an automated monitoring tool for fraudulent and unauthorized transactions that tracks account activity including paid items, voided items, and stop payments and compares specified debit items posted to the bank's system against a master list of items you provide. By uploading your transaction information to us, you have the opportunity to make pay or return decisions on exception items, giving you greater control of your account.

The Positive Pay module allows customers to:

- Build and save custom file templates for issued items
- Upload issued item files to include in the master list
- View, delete, add, or edit the master list for each enabled account
- Compare transactions in the history file to the issued items master list
- Accept matching items and create an exception file for unmatched items (i.e. amount mismatch, stale dated item, voided item, duplicate paid item, etc.)
- Receive email or text notifications for exception items
- Make online Pay or Return decisions

Q: What is Positive Pay?

A: Positive Pay is a powerful fraud prevention tool that protects your accounts from check or electronic fraud by allowing you to authorize the checks and ACH items paid on your account.

Q: What are the benefits of Positive Pay?

A: Positive Pay allows you to monitor your account(s) for fraudulent or unauthorized transactions and make pay or return decisions in a timely manner.

Q: How does Positive Pay work for checks?

A: The Positive Pay check process is as simple as 1-2-3.

1. You upload or enter checks you have written into Positive Pay online.
2. Positive Pay compares your list against what is presented to the Bank for payment on your account and notifies you of any exceptions by email or text.
3. You review your exceptions before noon and decide whether to pay or return the items.

Q: How does it work on ACH?

A: You can customize the Positive Pay ACH process 2 ways:

1. You flag all ACH items as exceptions for review, OR
2. You select the vendors (and limits) for which you will allow payments and review any other ACH items as exceptions.

Q: How do I enroll in Positive Pay?

A: Contact First State Bank's Corporate Services Department at (305) 296-8535.

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